

Trident Performance Corp II.

Summary of Investment Portfolio as at September 30, 2011

Portfolio Breakdown*

Category	Percentage of Net Asset Value (%)
Country allocation	
Long Positions:	
Cash & Equivalents	54.5
U.S.A.	27.2
Options Contracts	7.8
Other Assets (net)	6.5
Short-Term Investments	4.2
Canada	3.7
Interest Rate Swaps	3.5
India	3.1
Japan	1.4
Isle Of Man	1.3
Luxembourg	1.3
British Virgin Islands	1.2
Netherlands	0.9
Uae Dirham	0.6
China	0.6
France	0.3
Future Contracts	0.1
Credit Default Swaps	-0.4
Foreign Currency Forward Contracts	-2.9
Total Long Positions:	114.9
Short Positions:	
U.S.A.	-14.9
Total Short Positions:	-14.9
Total Long and Short Positions:	100.0

Portfolio Breakdown* (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Long Positions:	
Cash & Equivalents	54.5
Corporate Bonds	18.3
Materials	8.2
Options Contracts	7.8
Other Assets (net)	6.5
Short-Term Investments	4.2
Health Care	4.1
Consumer Staples	3.8
Interest Rate Swaps	3.5
Energy	3.1
Financials	1.6
Utilities	1.4
Foreign Government Bonds	0.6
Information Technology	0.3
Consumer Discretionary	0.2
Future Contracts	0.1
Credit Default Swaps	-0.4
Foreign Currency Forward Contracts	-2.9
Total Long Positions:	114.9
Short Positions:	
Consumer Discretionary	-4.2
Information Technology	-2.0
Financials	-1.7
Consumer Staples	-1.4
Health Care	-1.3
Energy	-1.2
Industrials	-1.0
Corporate Bonds	-0.7
Utilities	-0.5
Materials	-0.5
Telecommunication Services	-0.4
Total Short Positions:	-14.9
Total Long and Short Positions:	100.0

Top 25 Holdings*

Security Name	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Equivalents	54.5
Short-Term Investments	4.2
Gold Bars 400 oz (999.99)	2.5
SPDR Gold Trust	2.0
State Bank of India, London 4.5% 07/27/2015	1.9
EnCana Corp., 6.5% 05/15/2019	1.8
Market Vectors Gold Miners ETF	1.8
JOHNSON & JOHNSON	1.4
Suncor Energy Inc., 6.1% 06/01/2018	1.3
AngloGold Ashanti Holdings Finance PLC 3.5% 05/22/2014	1.3
Gazprom Via Gaz Capital SA 8.146% 04/11/2018	1.3
Newmont Mining Corp., 5.125% 10/01/2019	1.3
Eli Lilly and Co., 3.55% 03/06/2012	1.2
CNOOC Finance 2011 Ltd., 4.25% 01/26/2021	1.2
The Coca-Cola Co., 0.75% 11/15/2013	1.2
NTPC Ltd., 5.625% 07/14/2021	1.1
iShares MSCI Canada Index Fund	0.9
Wyeth 5.5% 03/15/2013	0.8
3M Co., 4.65% 12/15/2012	0.8
Exxon Mobil Corp.	0.7
IBM International Group Capital LLC 5.05% 10/22/2012	0.7
Hewlett-Packard Co., 4.25% 02/24/2012	0.7
Abu Dhabi Emirate 5.5% 04/08/2014	0.6
Short Positions:	
Retail Holders Trust	2.8
City National Corp., 5.125% 02/15/2013	0.7
Total Net Asset Value (thousands of dollars)	\$25,545

*These are allocations and holdings of the underlying trust.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

