

# Yield Advantage Income Fund

Summary of Investment Portfolio as at September 30, 2011

## Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
<b>Country allocation</b>	
Canada	50.0
U.S.A.	27.5
Cash & Equivalents	6.9
Australia	6.6
U.K.	1.8
Other Assets (net)	1.7
France	1.4
Spain	1.2
Luxembourg	0.9
Bermuda	0.9
Singapore	0.8
Brazil	0.7
Mexico	0.6
Italy	0.5
Germany	0.3
Cayman Islands	0.3
Marshall Islands	0.2
Netherlands Antilles	0.1
Kyrgyzstan	0.1
Foreign Currency Forward Contracts	-2.5

## Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
<b>Sector allocation</b>	
Corporate Bonds	44.7
Financials	16.7
Energy	12.4
Cash & Equivalents	6.9
Telecommunication Services	6.4
Utilities	5.0
Industrials	4.6
Materials	2.5
Other Assets (net)	1.7
Consumer Discretionary	1.1
Health Care	0.5
Foreign Currency Forward Contracts	-2.5

## Top 25 Holdings

Security Name	Percentage of Net Asset Value (%)
Cash & Equivalents	6.9
Brookfield Asset Management Inc., Class A	2.6
Inter Pipeline Fund LP	2.3
Canadian REIT	2.1
SPDR Gold Trust	2.0
Cominar REIT	2.0
Allied Properties REIT	1.6
Transurban Group	1.6
Vermilion Energy Inc.	1.6
Westfield Group	1.5
Bragg Communication Inc., Loan, Private Placement 7.53% 08/31/2014	1.4
H&R REIT	1.4
Viterra Inc., 8.5% 08/01/2017	1.4
Veresen Inc.	1.4
Sherritt International Corp., 8.25% 10/24/2014	1.4
ARC Resources Ltd.	1.4
BCE Inc.	1.2
Brookfield Infrastructure Partners LP	1.2
Brookfield Renewable Power Fund	1.2
First Capital Realty Inc.	1.2
Telstra Corp., Ltd.	1.2
TELUS Corp., Non-Voting Shares	1.1
Bonavista Energy Corp.	1.0
Bell Aliant Inc.	1.0
Clarketerm, Private Placement 7.84% 06/30/2014	1.0

**Total Net Asset Value (thousands of dollars) \$12,988**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

