

High Yield & Mortgage Plus Fund

Summary of Investment Portfolio as at September 30, 2011

Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
Country allocation	
U.S.A.	58.4
Canada	30.6
Cash & Equivalents	6.0
Other Assets (net)	4.3
Short-Term Investments	3.4
Luxembourg	0.8
Credit Default Swaps	0.4
Foreign Currency Forward Contracts	-3.9

Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Corporate Bonds	83.0
Asset Backed Securities	6.3
Cash & Equivalents	6.0
Other Assets (net)	4.3
Short-Term Investments	3.4
Credit Default Swaps	0.4
Materials	0.3
Consumer Discretionary	0.1
Industrials	0.1
Foreign Currency Forward Contracts	-3.9

Top 25 Holdings

Security Name	Percentage of Net Asset Value (%)
Merrill Lynch Financial Assets Inc., 0.67258% 03/12/2036 ...	6.3
Cash & Equivalents	6.0
New Gold Inc., Callable 10% 06/28/2017	3.6
Short-Term Investments	3.4
Charter Communications Operating LLC 8% 04/30/2012	2.6
Baytex Energy Corp., 6.75% 02/17/2021	2.4
HCA Inc., 8.5% 04/15/2019	2.3
Charter Communications Operating LLC 10.875% 09/15/2014	2.1
Dow Jones CDX HY, Private Placement 8.875% 06/29/2013 .	2.1
Quadra FNX Mining Ltd., 7.75% 06/15/2019	1.9
MGM Mirage Inc., 13% 11/15/2013	1.9
Tuckamore Capital Management Inc., 8% 03/23/2016	1.8
Calpine Construction Finance Co., LP and CCFC Finance Corp., 8% 06/01/2016	1.8
Reynolds Group DL Escrow Inc/Reynolds Group Escrow LLC 8.5% 10/15/2016	1.7
Harrah's Operating Co., Inc., 11.25% 06/01/2017	1.5
Sherritt International Corp., 8.25% 10/24/2014	1.5
MGM Mirage Inc., 6.75% 09/01/2012	1.5
Texas Competitive Electric Holdings Co., LLC 4.74605% 10/10/2017	1.5
Videotron Ltd., 7.125% 01/15/2020	1.4
Allison Transmission Inc., 3.02161% 08/07/2014	1.3
Ford Motor Credit Co., LLC 7.5% 08/01/2012	1.3
Michaels Stores Inc., 2.53061% 10/31/2013	1.2
Teck Resources Ltd., 10.25% 05/15/2016	1.2
Level 3 Financing Inc., 9.25% 11/01/2014	1.1
Clearwire Communications LLC/Clearwire Finance Inc., 12% 12/01/2015	1.1
Total Net Asset Value (thousands of dollars)	\$44,231

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

