

# Skylon International Advantage Yield Trust Series B

Summary of Investment Portfolio as at September 30, 2011

## Portfolio Breakdown\*

Category	Percentage of Net Asset Value (%)
<b>Country allocation</b>	
U.S.A. ....	98.2
Cash & Equivalents .....	1.3
Credit Default Swaps .....	0.5
Interest Rate Swaps .....	0.4
Other Assets (net) .....	-0.4

## Portfolio Breakdown\* (cont'd)

Category	Percentage of Net Asset Value (%)
<b>Sector allocation</b>	
Funds .....	97.7
Cash & Equivalents .....	1.3
Corporate Bonds .....	0.5
Credit Default Swaps .....	0.5
Interest Rate Swaps .....	0.4
Other Assets (net) .....	-0.4

## Top Holdings\*

Security Name	Percentage of Net Asset Value (%)
PIMCO Diversified Income Fund Institutional Accumulation ..	97.7
Cash & Equivalents .....	1.3
Charter Communications Operating LLC 8% 04/30/2012 .....	0.5
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$5,237</b>

\*These are allocations and holdings of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

