

Skylon Global Yield Fund Limited Series A

Summary of Investment Portfolio as at September 30, 2011

Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
Country allocation	
U.S.A.	93.7
Short-Term Investments	7.2
Germany	3.0
Cash & Equivalents	1.7
Credit Default Swaps	0.2
Interest Rate Swaps	0.1
Foreign Currency Forward Contracts	-2.1
Other Assets (net)	-3.8

Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Funds	89.2
Short-Term Investments	7.2
Foreign Government Bonds	6.7
Cash & Equivalents	1.7
Corporate Bonds	0.6
Credit Default Swaps	0.2
Asset Backed Securities	0.2
Interest Rate Swaps	0.1
Foreign Currency Forward Contracts	-2.1
Other Assets (net)	-3.8

Top Holdings

Security Name	Percentage of Net Asset Value (%)
PIMCO Diversified Income Fund Institutional Accumulation ..	89.3
Short-Term Investments	7.2
Federal Republic of Germany 6.25% 01/04/2030	3.0
United States Treasury Note/Bond 0.625% 07/31/2012	2.4
Cash & Equivalents	1.7
United States Treasury Note/Bond 2.625% 07/31/2014	1.3
Charter Communications Operating LLC 8% 04/30/2012	0.3
Lehman Brothers Holdings Inc., 6.2% 09/26/2014	0.3
Fannie Mae, Whole Loan 0.58456% 09/25/2042	0.2
Total Net Asset Value (thousands of dollars)	\$8,675

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

