

# Skylon Global Capital Yield Trust

Summary of Investment Portfolio as at September 30, 2011

## Portfolio Breakdown\*

Category	Percentage of Net Asset Value (%)
<b>Country allocation</b>	
U.S.A. ....	90.8
Short-Term Investments .....	11.8
Cash & Equivalents .....	1.6
Credit Default Swaps .....	0.2
Other Assets (net) .....	-2.1
Foreign Currency Forward Contracts .....	-2.3

## Portfolio Breakdown\* (cont'd)

Category	Percentage of Net Asset Value (%)
<b>Sector allocation</b>	
Funds .....	90.7
Short-Term Investments .....	11.8
Cash & Equivalents .....	1.6
Credit Default Swaps .....	0.2
Asset Backed Securities .....	0.1
Other Assets (net) .....	-2.1
Foreign Currency Forward Contracts .....	-2.3

## Top Holdings\*

Security Name	Percentage of Net Asset Value (%)
PIMCO GIS High Yield Bond Fund .....	42.5
PIMCO Emerging Markets Bond Fund .....	42.3
Short-Term Investments .....	11.8
PIMCO Developing Local Markets Fund .....	5.2
Cash & Equivalents .....	1.6
PIMCO Diversified Income Fund Institutional Accumulation ..	0.7
Fannie Mae, Whole Loan 0.58456% 09/25/2042 .....	0.1

<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$5,349</b>
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\*These are allocations and holdings of the underlying trust.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

