

Skylon Growth & Income Trust

Summary of Investment Portfolio as at September 30, 2010

Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
Country allocation	
Canada	43.3
U.S.A.	38.3
Australia	3.0
U.K.	2.8
Switzerland	2.7
Bermuda	1.6
Brazil	1.2
Short-Term Notes	1.1
France	0.9
Cash & Equivalents	0.8
Germany	0.8
Spain	0.6
Netherlands	0.6
Mexico	0.4
Marshall Islands	0.3
Hong Kong	0.3
Netherlands Antilles	0.3
Sweden	0.3
Cayman Islands	0.2
Italy	0.2
Japan	0.2
Singapore	0.1
Belgium	0.1
Kyrgyzstan	0.1
Luxembourg	0.1
Guernsey	0.1
Foreign Currency Forward Contracts	-0.1
Other Assets (net)	-0.3

Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Corporate Bonds	31.9
Financials	20.4
Energy	13.8
Industrials	6.9
Materials	6.0
Information Technology	4.3
Health Care	4.1
Consumer Staples	4.1
Telecommunication Services	2.9
Consumer Discretionary	2.6
Utilities	1.4
Short-Term Notes	1.1
Cash & Equivalents	0.8
Funds	0.1
Foreign Currency Forward Contracts	-0.1
Other Assets (net)	-0.3

Top 25 Holdings

Security Name	Percentage of Net Asset Value (%)
Toronto-Dominion Bank	3.3
Suncor Energy Inc.	2.2
Manulife Financial Corp.	1.9
Talisman Energy Inc.	1.8
Barrick Gold Corp.	1.7
Canadian Natural Resources Ltd.	1.6
Canadian Imperial Bank of Commerce	1.2
RioCan REIT 4.7% 06/15/2012	1.2
Short-Term Notes	1.1
Eli Lilly and Co.	1.1
Bank of America Corp.	1.1
Freeport-McMoRan Copper & Gold Inc., Class B (USD)	1.0
JPMorgan Chase & Co., FRN Callable 7.9% 04/30/2049	0.9
Wells Fargo & Co., 7.98% 02/28/2049	0.9
Sun Life Financial Inc.	0.9
Bank of America Corp., Callable 8% 01/30/2049	0.9
Shaw Communications Inc., 7.5% 11/20/2013	0.9
Union Pacific Corp.	0.8
Yellow Pages Income Fund	0.8
Sherritt International Corp., 8.25% 10/24/2014	0.8
Merck & Co., Ltd.	0.8
Goldcorp Inc.	0.8
Cash & Equivalents	0.8
Potash Corp. of Saskatchewan Inc.	0.7
EnCana Corp.	0.7
Total Net Asset Value (thousands of dollars)	\$88,915

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

