

Skylon Global Capital Yield Trust

Summary of Investment Portfolio as at September 30, 2009

PORTFOLIO BREAKDOWN*

Category	Percentage of Net Asset Value (%)
U.S.A.	94.4
Cash & Equivalents	5.0
Other Assets	0.5
Credit Default Swap Contracts	0.1

TOP HOLDINGS* (excluding cash & equivalents)

Security Name	Percentage of Net Asset Value (%)
PIMCO Emerging Markets Bond Fund	47.5
PIMCO GIS High Yield Bond Fund	39.5
PIMCO Developing Local Markets Fund	3.7
PIMCO Diversified Income Fund Institutional Accumulation	3.3
Sprint Nextel Corp. 6% 12/01/2016	0.3
Fannie Mae, Whole Loan 0.59625% 09/25/2042	0.1

*These are allocations and holdings of the underlying trust.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

