

Signature Diversified Value Trust

Summary of Investment Portfolio as at March 31, 2011

Portfolio Breakdown*

Category	Percentage of Net Asset Value (%)
Country allocation	
Canada	81.4
Cash & Equivalents	18.2
Italy	0.3
Other Assets (net)	0.1

Portfolio Breakdown* (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Energy	26.5
Telecommunication Services	18.3
Cash & Equivalents	18.2
Utilities	17.5
Consumer Discretionary	9.4
Health Care	5.8
Materials	3.4
Industrials	0.8
Other Assets (net)	0.1

Top Holdings*

Security Name	Percentage of Net Asset Value (%)
Inter Pipeline Fund LP	23.7
Cash & Equivalents	18.2
Bell Aliant Inc.	11.6
Brookfield Renewable Power Fund	8.7
Northland Inc.	8.5
Yellow Media Inc.	8.5
CML Healthcare Inc.	5.8
Labrador Iron Ore Royalty Corp.	3.4
TransCanada Corp.	2.6
BCE Inc.	2.4
TELUS Corp., Non-Voting Shares	2.0
Manitoba Telecom Services Inc.	1.2
Rogers Communications Inc., Class B	1.1
Groupe Aeroplan Inc.	0.9
Canadian National Railway Co.	0.8
Capital Power Corp.	0.3
Enel SpA.	0.3

*These are allocations and holdings of the underlying trust.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

