

Skylon Global High Yield Trust

Summary of Investment Portfolio as at March 31, 2010

Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
Country allocation	
U.S.A.	95.2
Cash & Equivalents	6.0
Interest Rate Swap Contracts	0.4
Credit Default Swap Contracts	0.4
Cash & Equivalents	-2.0

Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Funds	91.3
Cash & Equivalents	6.0
Government Bonds	3.4
Interest Rate Swap Contracts	0.4
Credit Default Swap Contracts	0.4
Telecommunication Services	0.3
Asset Backed	0.1
Other Assets	0.1
Cash & Equivalents	-2.0

Top Holdings

Security Name	Percentage of Net Asset Value (%)
PIMCO Emerging Markets Bond Fund	52.5
PIMCO GIS High Yield Bond Fund	34.3
PIMCO Developing Local Markets Fund	4.0
United States, Treasury Note/Bond 0.875% 02/29/2012	3.4
Cash	2.0
PIMCO Diversified Income Fund Institutional Accumulation ..	0.5
Sprint Nextel Corp., 6% 12/01/2016	0.3
Fannie Mae, Whole Loan 0.59606% 09/25/2042	0.1
Total Net Asset Value (in \$000's)	\$32,443

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

