

Skylon Global Capital Yield Trust

Summary of Investment Portfolio as at March 31, 2010

Portfolio Breakdown*

Category	Percentage of Net Asset Value (%)
Country allocation	
U.S.A.	95.2
Cash & Equivalents	6.0
Interest Rate Swap Contracts	0.4
Credit Default Swap Contracts	0.4
Cash & Equivalents	-2.0

Portfolio Breakdown* (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Funds	91.3
Cash & Equivalents	6.0
Government Bonds	3.4
Interest Rate Swap Contracts	0.4
Credit Default Swap Contracts	0.4
Telecommunication Services	0.3
Asset Backed	0.1
Other Assets	0.1
Cash & Equivalents	-2.0

Top Holdings*

Security Name	Percentage of Net Asset Value (%)
PIMCO Emerging Markets Bond Fund	52.5
PIMCO GIS High Yield Bond Fund	34.3
PIMCO Developing Local Markets Fund	4.0
United States, Treasury Note/Bond 0.875% 02/29/2012	3.4
Cash	2.0
PIMCO Diversified Income Fund Institutional Accumulation ..	0.5
Sprint Nextel Corp., 6% 12/01/2016	0.3
Fannie Mae, Whole Loan 0.59606% 09/25/2042	0.1

*These are allocations and holdings of the underlying trust.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

