

Trident Performance Trust

Summary of Investment Portfolio as at December 31, 2010

Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
Country allocation	
Cash & Equivalents	115.8
U.S.A.	25.0
Options Contracts	6.8
Canada	6.2
Japan	3.4
Isle Of Man	2.0
Netherlands	1.1
Uae Dirham	0.9
Foreign Currency Forward Contracts	0.7
France	0.6
Future Contracts	0.3
Other Assets (net)	-42.3
Credit Default Swaps	-1.0
Total Long Positions:	119.5
Short Positions:	
U.S.A.	-19.0
Australia	-0.5
Total Short Positions:	-19.5
Total Long and Short Positions:	100.0

Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Long Positions:	
Cash & Equivalents	115.8
Materials	10.2
Corporate Bonds	10.1
Options Contracts	6.8
Energy	6.0
Health Care	2.9
Consumer Staples	2.7
Financials	2.0
Utilities	1.4
Industrials	1.1
Consumer Discretionary	0.9
Foreign Government Bonds	0.9
Foreign Currency Forward Contracts	0.7
Telecommunication Services	0.5
Information Technology	0.5
Future Contracts	0.3
Other Assets (net)	-42.3
Credit Default Swaps	-1.0
Total Long Positions:	119.5
Short Positions:	
Corporate Bonds	-4.6
Financials	-3.8
Consumer Discretionary	-3.0
Information Technology	-1.9
Consumer Staples	-1.6
Energy	-1.3
Health Care	-1.2
Industrials	-0.9
Materials	-0.5
Utilities	-0.4
Telecommunication Services	-0.3
Total Short Positions:	-19.5
Total Long and Short Positions:	100.0

Top 25 Holdings

Security Name	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Equivalents	115.8
SPDR Gold Trust	6.1
EnCana Corp., 6.5% 05/15/2019	2.6
AngloGold Ashanti Holdings Finance PLC 3.5% 05/22/2014	2.0
Suncor Energy Inc., 6.1% 06/01/2018	1.9
Newmont Mining Corp., 5.125% 10/01/2019	1.8
Market Vectors Gold Miners ETF	1.7
ConocoPhillips 6% 01/15/2020	1.3
Exxon Mobil Corp.	1.2
Oil Services Holders Trust	1.1
Royal Dutch Shell PLC, Class A, ADR	1.1
Emirate of Abu Dhabi 5.5% 04/08/2014	0.9
JOHNSON&JOHNSON	0.9
Walt Disney Co.	0.8
JX Holdings Inc.	0.7
Inpex Holdings Inc.	0.7
Total SA, ADR	0.6
Sumitomo Metal Mining Co., Ltd.	0.6
Uranium Participation Corp.	0.6
Verizon Communications Inc.	0.5
Short Positions:	
Retail Holders Trust	1.7
United Auto Group 3.5% 04/01/2026	1.6
City National Corp. 5.125% 02/15/2013	1.4
PACCAR Inc., 6.875% 02/15/2014	1.2
Commonwealth Bank of Australia	0.6
Total Net Asset Value (thousands of dollars)	\$20,797

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

