

Skylon Global Yield Fund Limited Series B

Summary of Investment Portfolio as at December 31, 2010

Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
Country allocation	
U.S.A.	97.5
Cash & Equivalents	1.1
Other Assets (net)	0.9
Credit Default Swaps	0.6
Foreign Currency Forward Contracts	-0.1

Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
Sector allocation	
Funds	97.2
Cash & Equivalents	1.1
Other Assets (net)	0.9
Credit Default Swaps	0.6
Corporate Bonds	0.3
Foreign Currency Forward Contracts	-0.1

Top Holdings

Security Name	Percentage of Net Asset Value (%)
PIMCO Diversified Income Fund Institutional Accumulation ..	97.1
Cash & Equivalents	1.1
Charter Communications Holdings LLC 8% 04/30/2012	0.3
Total Net Asset Value (thousands of US dollars) \$7,845	

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

