

# Skylon Global Yield Fund Limited Series A

Summary of Investment Portfolio as at December 31, 2010

## Portfolio Breakdown

Category	Percentage of Net Asset Value (%)
<b>Country allocation</b>	
U.S.A. ....	89.0
Short-Term Notes .....	4.8
Germany .....	2.1
Cash & Equivalents .....	1.8
Foreign Currency Forward Contracts .....	0.9
Other Assets (net) .....	0.8
Credit Default Swaps .....	0.6

## Portfolio Breakdown (cont'd)

Category	Percentage of Net Asset Value (%)
<b>Sector allocation</b>	
Funds .....	85.3
Foreign Government Bonds .....	5.1
Short-Term Notes .....	4.8
Cash & Equivalents .....	1.8
Foreign Currency Forward Contracts .....	0.9
Other Assets (net) .....	0.8
Credit Default Swaps .....	0.6
Corporate Bonds .....	0.5
Asset Backed Securities .....	0.2

## Top Holdings

Security Name	Percentage of Net Asset Value (%)
PIMCO Diversified Income Fund Institutional Accumulation ..	85.3
Short-Term Notes .....	4.8
Bundesrepublik Deutschland 6.25% 01/04/2030 .....	2.1
United States, Treasury Note/Bond 0.625% 07/31/2012 .....	1.9
Cash & Equivalents .....	1.8
United States, Treasury Note/Bond 2.625% 07/31/2014 .....	1.0
Charter Communications Holdings LLC 8% 04/30/2012 .....	0.3
Lehman Brothers Holdings Inc., 0% 09/26/2014 .....	0.2
Fannie Mae, Whole Loan 0.61063% 09/25/2042 .....	0.2

**Total Net Asset Value (thousands of dollars) \$10,318**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

