

# Skylon Global Capital Yield Trust

Summary of Investment Portfolio as at December 31, 2010

## Portfolio Breakdown\*

Category	Percentage of Net Asset Value (%)
<b>Country allocation</b>	
U.S.A. ....	94.2
Cash & Equivalents .....	3.1
Other Assets (net) .....	1.5
Interest Rate Swaps .....	0.7

## Portfolio Breakdown\* (cont'd)

Category	Percentage of Net Asset Value (%)
<b>Sector allocation</b>	
Funds .....	92.5
Cash & Equivalents .....	3.1
Other Assets (net) .....	1.5
Foreign Government Bonds .....	1.3
Interest Rate Swaps .....	0.7
Foreign Currency Forward Contracts .....	0.5
Corporate Bonds .....	0.3
Asset Backed Securities .....	0.1

## Top Holdings\*

Security Name	Percentage of Net Asset Value (%)
PIMCO Emerging Markets Bond Fund .....	53.2
PIMCO GIS High Yield Bond Fund .....	34.6
PIMCO Developing Local Markets Fund .....	4.2
Cash & Equivalents .....	3.1
United States, Treasury Note/Bond 2.625%07/31/2014 .....	1.3
PIMCO Diversified Income Fund Institutional Accumulation ..	0.6
Sprint Nextel Corp., 6% 12/01/2016 .....	0.3
Fannie Mae, Whole Loan 0.61063% 09/25/2042 .....	0.1

\*These are allocations and holdings of the underlying trust.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

